

Dear Professional Members,

As you all are aware that In terms of bye-law 16 of Bye Laws of ICSI Institute of Insolvency Professionals read with Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016, ***a Professional Member shall submit information, including records of ongoing and concluded engagements, in the manner and format specified by the Insolvency Professional Agency, at least twice a year.***

We wish to inform you that the Governing Board of ICSI IIP has approved the **Half Yearly Return AMNESTY Scheme 2025**, effective from **1st August 2025 to 30th August, 2025**. This is a one-time scheme which provides an opportunity for the members who have defaulted in filing their half Yearly returns in previous years to regularize their compliance.

The list of defaulters of half yearly return is available at <https://icsiip.in/panel/assets/images/announcement/17524703517992Consolidated%20list%20of%20defaulters-HYR-14.07.2025.pdf>

Under this scheme, you may file all your pending half yearly returns by making a one-time specified payment as follows:

- 75 % waiver of the accumulated late fees shall be granted to defaulting IP who continue the membership, irrespective of the number of returns pending;
- 50% waiver of the accumulated late fees shall be granted to defaulting IP who intends to surrender the membership, irrespective of the number of returns pending

Benefit of the scheme :

- Immunity from disciplinary proceedings for the specified defaults.
- Huge waiver of late fees
- Confidentiality of Information
- Simple online filing process after payment

If you wish to avail this benefit under the amnesty Scheme, Kindly reply to this email expressing your interest with the following details maximum by **30th July, 2025:**

S. No.	Name of the IP	Registration number	Email ID
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The necessary link for making payment and filing the returns will be shared on 1st August, 2025.

For any other clarification or assistance kindly contact at manvi.dogra@icsi.edu

We encourage you to take advantage of this scheme as this is a limited period opportunity to regularize your compliance and continue your Professional journey seamlessly.

Regards,

CS Nitika Manchanda
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